



April 27, 2018

To whom it may concern

Company Name :	Kansai Mirai Financial Group, Inc.
Representative :	Representative Director, President and Executive Officer Tetsuya Kan
	(Code 7321 1st Section of Tokyo Stock Exchange)

**Announcement of Earnings Forecast for Fiscal Year 2017 (Fiscal Year Ended March 31, 2018)**

Kansai Mirai Financial Group, Inc. (KMFG, hereafter) hereby announces its earnings forecast for fiscal year 2017 (From November 14, 2017 to March 31, 2018) as specified in the following.

KMFG's Consolidated Earnings Forecast

Consolidated Earnings Forecast for Fiscal Year 2017 (From November 14, 2017 to March 31, 2018)

	Net income attributable to owners of the parent	Net income per share
Fiscal Year 2017	JPY 72.0 billion	JPY 1,374.30

1. KMFG was established by Resona Holdings, Inc. (Resona Holdings, hereafter) on November 14, 2017.
2. KMFG acquired all shares of the Kinki Osaka Bank, Ltd. (KOB, hereafter), which had previously been held by Resona Holdings, on December 7, 2017.
3. Thereby, KMFG's consolidated earnings forecast presented above is a consolidated earnings forecast which combines 1) KMFG's standalone earnings forecast (covering a period from November 14, 2017 to March 31, 2018) and 2) Kinki Osaka Bank's consolidated earnings forecast (covering a period from January 1, 2018 to March 31, 2018).
4. KMFG's consolidated earnings forecast includes a gain from "negative goodwill" related to the acquisition of Kinki Osaka Bank's shares mentioned in 2 above.
5. Further details will be announced when KMFG announces its business results for fiscal year 2017.

End

(Note)

*The earnings forecasts stated above are based on the data available as of the date of this announcement. Actual results could differ from those forecasted due to various factors that could surface from now on.*

[For reference]

1. Effective on April 1, 2018, KMFG implemented the share exchange with itself as a wholly owing parent company and Kansai Urban Banking Corp. (KUB, hereafter) and Minato Bank, Ltd. (MB, hereafter) as a wholly owned subsidiary company, respectively. On the same day, KMFG was listed on the first section of Tokyo Stock Exchange.
2. Upon completion of the share exchange, the management integration among KUB, KOB and MB was completed and KMFG took a first step as a financial group owing three subsidiary banks.
3. The consolidated earnings forecasts previously announced by KUB and MB and their current earnings forecasts are summarized as follows.

### Consolidated Earnings Forecasts for Fiscal Year 2017 (April 1, 2017 to March 31, 2018)

(JPY Billion)

	Ordinary income	Ordinary profit	Net income attributable to owners of the parent
Kansai Urban Banking Corp. (Consolidated)	90.0	17.5	13.5
Previously forecasted (Announced on May 10, 2017)	88.0	16.5	13.5
Minato Bank (Consolidated)	61.5	10.0	7.5
Previously forecasted (Announced on Nov. 14, 2017)	60.3	9.7	7.2

(Reference) KOB did not officially announce its consolidated earnings forecasts for fiscal year 2017. The bank's current consolidated earnings forecast is as follows.

	Ordinary income	Ordinary profit	Net income attributable to owners of the parent
Kinki Osaka Bank (Consolidated)	56.5	9.0	6.0

The dividends forecasts for fiscal year 2017 previously announced by KUB and MB remain unchanged.

Kansai Urban Banking Corp. (Announced on Nov. 14, 2017)	FY 2017 (Forecast)	Common / Term-end DPS JPY 40.00 (Annual DPS JPY 40.00) Preferred / Term-end DPS JPY 25.17 (Annual DPS JPY25.17)
Minato Bank (Announced on May 12, 2017)	FY2017 (Forecast)	Common / Term-end DPS JPY50.00 (Annual DPS JPY50.00)

(KMFG has no plan to distribute dividends for fiscal year 2017 to Resona Holdings.)

(Note)

The earnings forecasts stated above are based on the data available as of the date of this announcement. Actual results could differ from those forecasted due to various factors that could surface from now on.